NOTICE OF PUBLIC HEARING - CITY OF HEDRICK - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 Meeting Time: 06:30 PM Meeting Location: The Hedrick Community Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) hcityclerk@outlook.com

City Telephone Number (641) 653-4914

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	12,781,051	13,466,323	13,466,323	
Tax Levies:			12,100,525	
Regular General	103,527	103,527	109,078	
Contract for Use of Bridge			200,070	
Opr & Maint Publicly Owned Transit	-	-	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	1,725	1,725	1,818	
Planning a Sanitary Disposal Project			0.0	
Liability, Property & Self-Insurance Costs	32,000	32,000	33,000	
Support of Local Emer, Mgmt, Commission		, , , , , , , , , , , , , , , , , , , ,	33,000	
Emergency	3,451	3,451	3,636	
Police & Fire Retirement			3,050	
FICA & IPERS	22,962	22,962	22,400	
Other Employee Benefits			0	
Total Tax Levy	163,665	163,665	169,932	3.82
Tax Rate	12.80528	12.15365	12.61897	5.02

Explanation of significant increases in the budget:

2021 Taxable Valuations have increased.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year