

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF HEDRICK - PROPOSED PROPERTY TAX LEVY **CITY #:** 54-505
HEDRICK Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 06:15 PM Meeting Location: Hedrick Community Center 109 N. Main Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.hedrickiowa.com

City Telephone Number
 (641) 653-4914

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	13,947,806	15,600,717	15,600,717
Consolidated General Fund	115,171	115,171	125,068
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	62,983	62,983	65,642
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	13,947,806	15,600,717	15,600,717
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	178,154	178,154	190,710
CITY REGULAR TAX RATE	12.77291	11.41960	12.22443
Taxable Value for City Ag Land	1,004,857	1,061,121	1,061,121
Ag Land	3,019	3,019	3,188
CITY AG LAND TAX RATE	3.00375	2.84510	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	606	599	-1.16
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,633	2,797	6.23

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in insurance cost and taxable valuations of city

