

STATE OF IOWA
2026
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2026
CITY OF HEDRICK, IOWA
DUE: December 1, 2026

16205400500000
CITY OF HEDRICK
PO Box 167
HEDRICK IA 52563-0167
POPULATION: 728

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	205,557		205,557	181,173
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	205,557		205,557	181,173
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	77,465	0	77,465	91,364
Licenses and Permits	4,232	0	4,232	3,950
Use of Money and Property	23,050	7,357	30,407	29,400
Intergovernmental	111,575	41,770	153,345	271,150
Charges for Fees and Service	87,005	513,128	600,133	573,080
Special Assessments	0	0	0	0
Miscellaneous	38,183	165	38,348	12,900
Other Financing Sources	0	159,828	159,828	150,000
Transfers In	8,000	0	8,000	13,000
Total Revenues and Other Sources	555,067	722,248	1,277,315	1,326,017
Expenditures and Other Financing Uses				
Public Safety	19,411		19,411	15,400
Public Works	286,829		286,829	369,250
Health and Social Services	0		0	2,500
Culture and Recreation	98,898		98,898	81,895
Community and Economic Development	0		0	250
General Government	139,401		139,401	173,200
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	544,539	0	544,539	642,495
BUSINESS TYPE ACTIVITIES		652,606	652,606	684,150
Total All Expenditures	544,539	652,606	1,197,145	1,326,645
Other Financing Uses	0	0	0	
Transfers Out	8,000	0	8,000	13,000
Total All Expenditures/and Other Financing Uses	552,539	652,606	1,205,145	1,339,645
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	2,528	69,642	72,170	-13,628
Beginning Fund Balance July 1, 2025	671,085	102,322	773,407	412,260
Ending Fund Balance June 30, 2026	673,613	171,964	845,577	398,632

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds

Pension Trust Funds

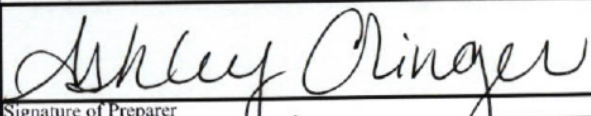
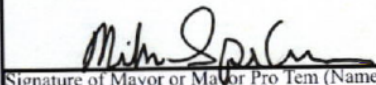
Private Purpose Trust Funds

Agency Funds

Indebtedness at June 30, 2026	Amount	Indebtedness at June 30, 2026	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	1,811,371

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

 Signature of Preparer Printed name of Preparer Ashley Olinger		Publication 8/27/2026 Phone Number 641-653-4944 Date Signed 9/1/2026
 Signature of Mayor or Mayor Pro Tem (Name and Title)		

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