

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2026 - June 30, 2027**

City of: **HEDRICK**

The City Council will conduct a public hearing on the proposed Budget at: **Hedrick Community Center 109 N. Main Street Meeting Date: 4/27/2026**  
**Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>	
The estimated Total tax levy rate per \$1000 valuation on regular property	12.22443
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number  
 (641) 653-4914

City Clerk/Finance Officer's NAME  
 Ashley Olinger

		<b>Budget FY 2027</b>	<b>Re-estimated FY 2026</b>	<b>Actual FY 2025</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	193,898	190,000	205,866
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	193,898	190,000	205,866
Delinquent Property Taxes	4	0	0	2,593
TIF Revenues	5	0	0	0
Other City Taxes	6	90,920	80,000	77,172
Licenses & Permits	7	3,950	1,400	3,706
Use of Money and Property	8	30,550	23,600	23,900
Intergovernmental	9	115,350	110,027	403,189
Charges for Fees & Service	10	624,000	911,000	544,546
Special Assessments	11	0	0	0
Miscellaneous	12	0	25,500	29,812
Other Financing Sources	13	0	0	432,490
Transfers In	14	17,700	8,000	12,000
<b>Total Revenues and Other Sources</b>	15	1,076,368	1,349,527	1,735,274
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	30,950	23,400	17,927
Public Works	17	350,050	332,600	195,278
Health and Social Services	18	2,000	1,000	0
Culture and Recreation	19	143,940	92,300	67,473
Community and Economic Development	20	250	100	0
General Government	21	219,875	143,914	140,572
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	24	747,065	593,314	421,250
Business Type / Enterprises	25	588,750	679,000	945,646
<b>Total ALL Expenditures</b>	26	1,335,815	1,272,314	1,366,896
Transfers Out	27	17,700	8,000	12,000
Total ALL Expenditures/Transfers Out	28	1,353,515	1,280,314	1,378,896
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-277,147	69,213	356,378
Beginning Fund Balance July 1	30	842,620	773,407	417,029
<b>Ending Fund Balance June 30</b>	31	565,473	842,620	773,407

