

**NOTICE OF PUBLIC HEARING - CITY OF HEDRICK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 06:30 PM **Meeting Location:** The Hedrick Community Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(641) 653-4914

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	13,466,323	13,429,142	13,429,142	
Tax Levies:				
Regular General	109,078	109,078	108,776	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	1,818	1,818	1,813	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	33,000	33,000	40,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	3,636	3,636	3,626	
Police & Fire Retirement	0	0	0	
FICA & IPERS	22,400	22,400	22,000	
Other Employee Benefits	0	0	0	
Total Tax Levy	169,932	169,932	176,215	3.69
Tax Rate	12.61903	12.65397	13.12183	

Explanation of significant increases in the budget:

2022 Taxable Valuations have increased.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year