

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of HEDRICK  
Fiscal Year July 1, 2023 - June 30, 2024

The City of HEDRICK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 1/8/2024 06:30 PM

**Contact:** Ashley Olinger

**Phone:** (641) 653-4914

**Meeting Location:** Hedrick Community Center

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	163,073	0	163,073
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	163,073	0	163,073
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	120,692	0	120,692
Licenses & Permits	7	2,950	0	2,950
Use of Money & Property	8	43,390	0	43,390
Intergovernmental	9	114,698	0	114,698
Charges for Service	10	535,125	0	535,125
Special Assessments	11	0	0	0
Miscellaneous	12	2,200	0	2,200
Other Financing Sources	13	115,000	25,000	140,000
Transfers In	14	0	0	0
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,097,128</b>	<b>25,000</b>	<b>1,122,128</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	12,600	0	12,600
Public Works	17	126,748	0	126,748
Health and Social Services	18	3,000	0	3,000
Culture and Recreation	19	84,835	37,000	121,835
Community and Economic Development	20	0	0	0
General Government	21	130,179	0	130,179
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	357,362	37,000	394,362
Business Type/Enterprise	25	637,870	0	637,870
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>995,232</b>	<b>37,000</b>	<b>1,032,232</b>
Transfers Out	27	0	0	0
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>995,232</b>	<b>37,000</b>	<b>1,032,232</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>101,896</b>	<b>-12,000</b>	<b>89,896</b>
Beginning Fund Balance July 1, 2023	30	585,426	0	585,426
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>687,322</b>	<b>-12,000</b>	<b>675,322</b>

**Explanation of Changes:** \$25,000 grant was received for updates to the city park. Need to order equipment this winter/spring to be available to do work in the Summer of 2024.